

SUMMARY ANNUAL REPORT FOR WRAP BENEFIT PLAN

This is a summary of the annual report of the Frisch's Restaurants, Inc. Welfare Benefit Wrap Plan, Plan No. 514, a health welfare benefit plan sponsored by Frisch's Restaurants, Inc. for the Plan Year ended December 31, 2010. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This summary reports only on the ERISA-covered components of the Frisch's Restaurants, Inc. Welfare Benefit Plan listed below:

- Group Long-Term Disability Insurance
- Group Medical Insurance
- Group Dental Benefits (Self-Insured)
- Group Life & Accidental Death & Disability Insurance
- Group Short-Term Disability Benefits (Self-Insured)
- Employee Assistance Program

Uninsured Benefits

Benefits for Group Dental and Group Short-Term Disability are not funded by insurance and Frisch's Restaurants, Inc. has committed to pay such benefits out of its general assets. The Company also pays all costs associated with the Employee Assistance Program.

For the 2010 Plan Year, the Company paid \$445,228 in claims for Group Dental and Group Disability Benefits. For the 2010 Plan Year, the Company paid \$44,000 for services provided under the Employee Assistance component of the Plan.

Insurance Information

All components of the Welfare Benefit Wrap Plan other than Dental and Short-Term Disability are funded by insurance contracts. The type of benefit, the name of the insurer and premiums paid are listed below:

Group Health	Humana Insurance Company	\$9,892,969
Group Health	Nationwide Insurance Company	\$ 50,872
Group LTD	Unum Life Insurance Company	\$ 248,437
Group Life & AD&D	Anthem Life Insurance Company	\$ 204,876

These premiums are "non-experience rated" which indicates that the premiums are unaffected by the number and size of claims.

Basic Financial Statement

Because all components of the plan are either unfunded or insured, the plan did not have any assets or earn any income during the plan year.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. Fiduciary information, including transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan); and
2. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the Frisch's Benefits Dept. whose address and phone number are 2800 Gilbert Avenue, Cincinnati, Ohio 45206 (513) 961-2660. The charge to cover the copying costs will be \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as a part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 2800 Gilbert Avenue, Cincinnati, Ohio 45206, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.